

Alstom S.A.

Limited assurance report by one of the Statutory Auditors on a selection of taxonomy, social and environmental information included in the chapter 6 of the Universal Registration Document

For the year ended March 31st, 2022

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To Alstom S.A. Chairman of the Board,

In our capacity as Statutory Auditor of Alstom S.A. (hereafter “the Entity”), and in accordance with your request, we have undertaken a limited assurance engagement on the following selected taxonomy, social, and environmental information included in Alstom S.A.’s 2021/22 chapter 6 of the Universal Registration Document.

The taxonomy information selected by the Entity is as follows:

- Proportion of the Entity’s Turnover associated with its taxonomy-eligible economic activities for the first two environmental objectives (Climate change mitigation and Adaptation to climate change),
- Proportion of Capital Expenditure associated with its taxonomy-eligible economic activities for these climate objectives,
- Proportion of Operating Expenditure associated with its taxonomy-eligible economic activities for these climate objectives.

The social information selected by the Entity is as follows:

- Total headcount as of end of March 2022, workforce breakdown by category and gender,
- Number of hires on permanent contracts, number of resignations and number of non-economic redundancies,
- Percentage of employees covered by a national collective agreement or a company agreement.

The environmental information selected by the Entity is as follows:

- Water consumption from the public network, groundwater and surface water,
- VOCs emissions,
- Production of hazardous and non-hazardous waste as well as recovered hazardous and non-hazardous waste.

Limited assurance conclusion

Based on the procedures we have performed as described under the section “*Nature and scope of our work*” and the evidence we have obtained, nothing has come to our attention that causes us to believe that the taxonomy, social and environmental information selected by the Entity is not prepared, in all material respect, in accordance:

- for the taxonomy information, with the “EU Taxonomy Onboarding Document Reporting Manual” and the Taxonomy disclosure note included in the chapter 6 of the Universal Registration Document in response to the Article 8 of Regulation (EU) 2020/852;
- for the social information, with the « Census Rules » and the « Social Survey indicator protocol »;

- for the environmental information, with the « Environment, Health & Safety Reporting Manual ».

The “EU Taxonomy Onboarding Document Reporting Manual”, the « Census Rules », the « Social Survey indicator protocol » and the « Environment, Health & Safety Reporting Manual » (herein after “The Guidelines”) are available on request from the company's head office.

We do not express an assurance conclusion on the whole information included in the chapter 6 of the Universal Registration Document.

Preparation of the Information

The absence of a commonly used generally accepted reporting framework or a significant body of established practice on which to draw to evaluate and measure sustainability information allows for different, but acceptable, measurement techniques that can affect comparability between entities and over time.

Consequently, the Information needs to be read and understood together with the Guidelines.

Inherent Limitations in Preparing the Information

The Information may be subject to uncertainty inherent to the state of scientific and economic knowledge and the quality of external data used. Some information is sensitive to the choice of methodology and the assumptions and/or estimates used for its preparation and presented in the chapter 6 of the Universal Registration Document.

The Entity's responsibility

Management of the Entity is responsible for:

- Selecting or establishing suitable criteria (detailed in the Guidelines) for preparing the Information;
- The preparation of the Information in accordance with the criteria detailed in the Guidelines;
- Designing, implementing and maintaining internal control over information relevant to the preparation of the Information that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Information is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Board of Directors of the Entity.

As we are engaged to form an independent conclusion on the Information as prepared by management, we are not permitted to be involved in the preparation of the Information as doing so may compromise our independence.

Professional Standards Applied

We performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board.

Our Independence and Quality Control

We have complied with the French Code of Ethics for Statutory Auditors (Code de Déontologie) as well as the provisions set forth in Article L.822-11 of the French Commercial Code (Code de Commerce) and with the independence and other ethical requirements of the *International Code of Ethics for Professional Accountants (including International Independence Standards)* issued by the International Ethics Standards Board for Accountants which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements in France.

Our work was carried out by an independent and multidisciplinary team with experience in sustainability reporting and assurance.

Nature and scope of our work

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement on the Information:

At group level, we:

- Evaluated the suitability in the circumstances of the Entity's use of the Guidelines at Group's level in terms of their relevance, completeness, reliability, neutrality and understandability as the basis for preparing the Information. Notably, for taxonomy information, the assessment of its guidelines relevance has been performed as regards to the EU Taxonomy regulation (Regulation (EU) 2020/852), the Climate delegated act (Commission delegated regulation (EU) 2021/2139) and FAQs published by EU Commission.
- Verified the implementation of data collection, compilation, processing and control process to check the completeness and consistency of the information and obtained an understanding of the internal control and risk management procedures used to prepare the information.

- Performed analytical procedures on the information and checked, using sampling techniques, the calculations, and the consolidation of the information. Those procedures were, among others, based on interviews with Sustainability and CSR, Human resources, Finance and Consolidation, and Environment Departments of the Entity's, responsible for the design and the implementation of the procedures as well as for data consolidation.
- Performed tests of details in order to check the calculations and reconcile the data with the supporting documents on taxonomy information.

For social and environmental information, we selected a sample of entities:

- Vienna in Austria,
- Bruges and Charleroi in Belgium,
- La Pocatière, Kingston, Thunder Bay, and Toronto Brampton in Canada,
- Vagonka Ceska Lipa A.S. in the Czech Republic,
- Crespin, Ornans, Le Creusot, and Petit Quévilly in France,
- Bautzen, Kassel, HQ Berlin, Siegen, Mannheim DIS, Mannheim RSC, PPC Henningsdorf, and Salzgitter in Germany,
- Nola, Vado Ligure and Savigliano in Italy,
- Sahagún, Valle de Mexico, Xalapa Veracruz in Mexico,
- Katowice RSC, Katowice DIS, and Wroclaw in Poland,
- Stockholm - AMF Pension, Vaesteras - Services, Vaesteras Ringvägen, and Vaesteras Wijkmansgatan in Sweden,
- Manchester and Derby Litchurch Lane in the UK,
- Pittsburgh PPC and Pittsburgh LCS in the US.

At the level of selected entities:

- We verified, based on interviews with people in charge of data preparation, the proper understanding and implementation of the procedures.
- We performed tests of details, using sampling techniques, in order to check the calculations and reconcile the data with the supporting documents.

The selected entities represent 30% of the Group's headcount and 24% to 100% of the selected environmental information.

The procedures performed in a limited assurance engagement vary from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

Neuilly-sur-Seine, on the 13th of May 2022

One of the Statutory Auditors

PricewaterhouseCoopers Audit

Edouard Cartier
Partner

Pascal Baranger
Sustainable Development Director